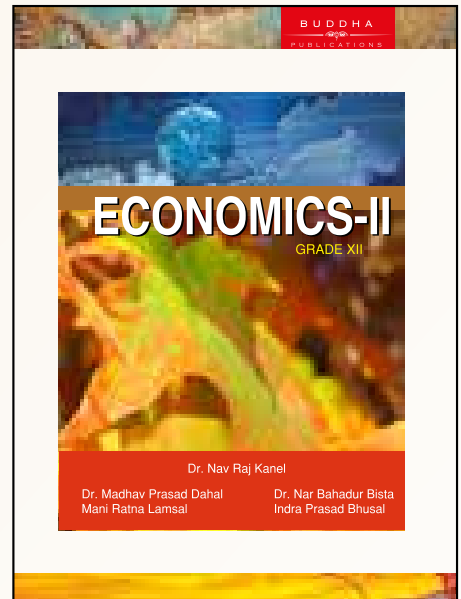




ECONOMICS-II

GRADE XII



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ECONOMICS -II

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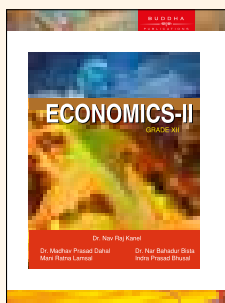
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PREFACE



An applied science as it is, Economics is a popular subject with which many activities of our daily life are related. Alongside, it has also a significant role in national and international news. In addition, it is offered as a subject not only in humanities and social sciences but also in management, education and law. Therefore, the number of students interested in study of Economics is increasing.

This edition of Economics textbook, now in your hand, is designed for the students in Economics of higher secondary level (Class XII) with required changes as per the current syllabus of Curriculum Development Centre (CDC) of Nepal, with every suggestion and comment given by the students, teachers, and general readers. We hope and are sure that the book will definitely be of great help to the students and other readers in the subject. The basic objective of this book has been to guide the students through the complete course of XI level Economics, as prescribed by the NEB, in a way it is easy to understand the otherwise complex concept. To make that happen, the book is written in lucid language to facilitate easy and quick comprehension of the contents.

CONTENT COVERAGE The course details of XII level Economics are composed of six units: Basic Concepts of Economics and Allocation of Resources, Microeconomics, Macroeconomics, Development Economics, Nepalese Economy and Quantitative Techniques in Economics.

The pedagogical aspects of this book are distinct from those of many other similar books. It is so because the book emphasizes on the following major pedagogical features in the teaching and learning process.

SPECIAL FEATURES The book contains some important and specific features in it. The readers will find the book as best and really the type they were looking for because it is written by a team of well experienced and renowned teachers teaching either at various campuses of Tribhuvan University or at different 10+2 colleges. Instead of beginning a chapter in an instructional way, we have tried to motivate the students by giving local and practical examples and problems as a lead in.

MULTI-COLOURED DESIGN Every chapter and exercise is designed in multi-colours.

CONCEPTUAL PICTURES Every chapter of this book begins with pictures appropriate to the chapter. Such pictures give the summary of the chapter.

WARM UP ACTIVITIES Some warm up activities are included before starting the chapter to motivate the students.

Major definitions and key notes are written to make the complex concept easy for readers.

Worked out problems are there to lead the students in the Statistics and Mathematics portions.

Class work and home work/ assignment are included at the end of every topic.

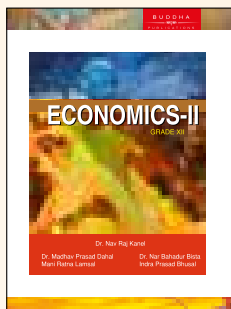
Glossary You find the definition of key terms at the end of every single chapters.

EXERCISES Review questions on the concerned topic are given at the end of each chapter so as to help the students practice to answer the questions for their examinations.

Practical and Project Work Practical and project works are given at the end of each chapters as per the guidance of CDC.

Student friendly design Every chapter and topics of this book is designed as per the requirement of the students.

ACKNOWLEDGMENTS



This book, Economics-II, is an outcome of a combined effort. It has been prepared by professional teachers of 10+2 colleges and economics teachers at various campuses of Tribhuvan University. We have tried to meet the need of those students who have been looking for a concise and comprehensive book on economics for Class XII.

We would like to express our warm appreciation to Mr. Nabaraj Bajgain, Managing Director, Buddha Publications Pvt. Ltd., for his cooperation in bringing out this book in this form. Had he not pushed us to complete this book quickly, this book would have come later. Other staff members of Buddha Publications helped us in several ways. In particular, we would like to thank Mr. Jagadish Baskota and Gyanu Karki for their painstaking job of typing the manuscript of and designing this book.

Many people helped and encouraged us to get this book published. We express our deep gratitude to all of them. We also offer our sincere thanks to our colleagues at various campuses and 10+2 colleges for sharing their experience on the teaching of XII economics and expectations of the students.

Our special thanks also go to the family members of the authors for their patience and cooperation during the preparation of this book. This book would not have come out in this form without their support.

We have tried to minimize errors in this book. However, we realize that some errors might have left undetected despite our repeated proofreading. We would appreciate if the readers point out such errors. Besides, comments and suggestions regarding the content, organization, and presentation of the book are welcome.

Authors



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